

On this the 11th day of February 2020, Patrick Hebert was sworn into office by Anthony Saleme, Assistant District Attorney to serve as Council Member District No. 6.

PUBLIC HEARING

FEBRUARY 11, 2020
FRANKLIN, LOUISIANA

The St. Mary Parish Council held a Public Hearing on this date with Chairman Dean S. Adams presiding and the following members present: Rev. Craig A. Mathews, J Ina, Rodney Olander, Scott Ramsey, Leslie “Les” Rulf, Jr., Patrick J. Hebert, James W. Bennett, Jr., Mark A. Duhon, Gwendolyn L. Hidalgo, and Kristi Prejeant Rink, M.D.

The purpose of the Public Meeting was to receive written and/or oral comments and to adopt the following ordinances:

An ordinance of the Parish of St. Mary, State of Louisiana confirming the final form and execution of the Bond Purchase Agreement in connection with the issuance and sale of its not to exceed \$5,250,000 Taxable Public Improvement Sales Tax Refunding Bonds, Series 2020, and providing for other matters in connection therewith.

An ordinance of the Parish of St. Mary, State of Louisiana confirming the final form and execution of the Bond Purchase Agreement in connection with the issuance and sale of its not to exceed \$1,500,000 Public Improvement Sales Tax Bonds, Series 2020A, and providing for other matters in connection

There were no written or oral comments received regarding the proposed ordinances.

Jason Akers, Foley & Judell, L.L.P. stated that these ordinances were introduced before the exact amount of the sales of the bonds were known and informed that the first ordinance will be \$3,960,000 and the second ordinance will remain at \$1,500,000. He explained that on January 8, 2020, the prior Council members gave authorization to move forward with the series of bonds to refund outstanding 2011 sales tax bonds and to do up to \$1,500,000 in new tax exempt bonds for improvements to parish owned buildings. He explained that the net savings were almost doubled and that the first ordinance is the refunding and the second ordinance is the tax exempt new money portion.

There being no further business, Mr. Hebert moved for adjournment. Mr. Olander seconded the motion, which carried.